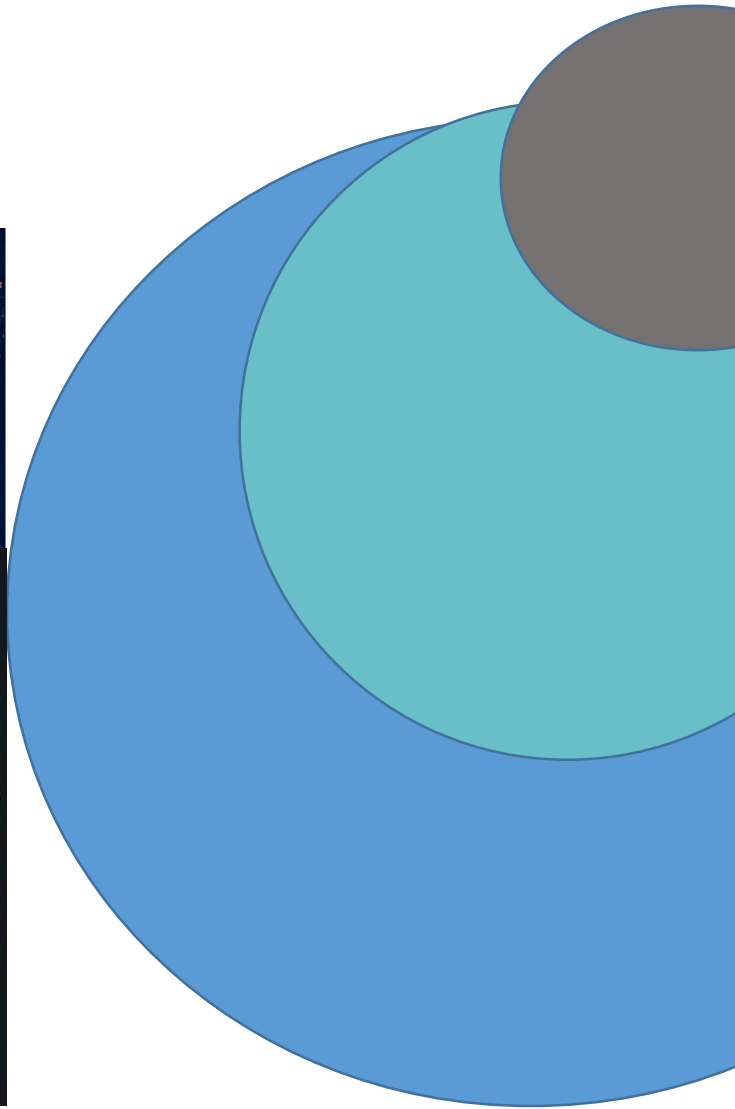


Financial Services Morning Report

Digital News



| Indicator | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|-----------------------------|----------------|--------------|------------|------------------------|---------------------|--------------------|---------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg T12M P/E | TTM P/B | 5 Year Avg T12M P/B | |
| MSCI World Index | 3,582.70 | 0.1 | 13.0 | 22.4 | 20.7 | 3.5 | 2.9 | 1.77% |
| MSCI Emerging Markets Index | 1,107.30 | 0.2 | 8.2 | 16.0 | 15.1 | 1.8 | 1.7 | 2.56% |
| MSCI FM FRONTIER MARKETS | 533.02 | 0.1 | 5.1 | 11.6 | 12.8 | 1.6 | 1.7 | 4.28% |

| GCC | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI GCC Countries ex Saudi Arabia Index | 512.28 | 0.6 | (3.5) | 10.1 | 14.3 | 1.5 | 1.7 | 4.67% |
| Muscat Stock Exchange MSX 30 Index | 4,686.96 | (0.0) | 3.8 | | 12.0 | 0.9 | 0.8 | 5.17% |
| Tadawul All Share Index | 11,718.17 | 0.3 | (2.1) | 20.3 | 22.2 | 2.3 | 2.3 | 3.57% |
| Dubai Financial Market General Index | 4,081.96 | 0.3 | 0.5 | 8.0 | 12.0 | 1.3 | 1.1 | 5.82% |
| FTSE ADX GENERAL INDEX | 9,133.33 | (0.1) | (4.6) | 18.3 | 21.1 | 2.7 | 2.2 | 2.11% |
| Qatar Exchange Index | 10,156.86 | 0.3 | (6.2) | 11.4 | 14.5 | 1.4 | 1.5 | 4.69% |
| Bahrain Bourse All Share Index | 2,005.18 | 0.1 | 1.7 | 8.4 | 11.4 | 0.8 | 0.9 | 8.34% |
| Boursa Kuwait All Share Price Return Index | 7,052.36 | 1.0 | 3.4 | 18.0 | 20.3 | 1.7 | 1.5 | 3.29% |

| Asia | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI AC Asia Pacific Excluding Japan Index | 575.98 | (0.1) | 8.9 | 17.7 | 16.9 | 1.8 | 1.7 | 2.52% |
| Nikkei 225 | 41,660.67 | 2.2 | 24.5 | 26.1 | 25.2 | 2.2 | 1.9 | 1.56% |
| S&P/ASX 200 | 7,828.90 | 0.8 | 3.1 | 19.2 | 19.1 | 2.2 | 2.2 | 3.74% |
| Hang Seng Index | 17,443.15 | (0.5) | 2.3 | 9.8 | 11.1 | 1.0 | 1.1 | 4.52% |
| NSE Nifty 50 Index | 24,354.50 | 0.1 | 12.1 | 24.6 | 24.7 | 4.0 | 3.4 | 1.19% |

| Europe | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|---|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI Europe Index | 173.23 | (0.1) | 7.8 | 15.6 | 16.5 | 2.1 | 1.9 | 3.25% |
| MSCI Emerging Markets Europe Index | 135.23 | 0.5 | 15.3 | 7.8 | 7.0 | 1.3 | 1.0 | 3.73% |
| FTSE 100 Index | 8,193.49 | (0.1) | 6.0 | 14.4 | 14.4 | 1.9 | 1.7 | 3.96% |
| Deutsche Boerse AG German Stock Index DAX | 18,472.05 | (0.0) | 10.3 | 16.3 | 15.7 | 1.7 | 1.6 | 2.99% |
| CAC 40 | 7,627.45 | (0.6) | 1.1 | 13.3 | 16.6 | 1.9 | 1.8 | 3.27% |

| America's | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|------------------------------|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI North America Index | 5,493.32 | 0.1 | 15.8 | 25.9 | 23.0 | 4.8 | 4.0 | 1.36% |
| S&P 500 INDEX | 5,572.85 | 0.1 | 16.8 | 26.1 | 22.8 | 5.0 | 4.1 | 1.30% |
| Dow Jones Industrial Average | 39,344.79 | (0.1) | 4.4 | 22.5 | 20.4 | 5.0 | 4.6 | 1.87% |
| NASDAQ Composite Index | 18,403.74 | 0.3 | 22.6 | 44.5 | 37.3 | 7.2 | 5.7 | 0.67% |

| Commodities | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| S&P GSCI Index Spot | 579.8 | -1.2 | 8.3 | -29% | 154% |
| Gold Spot \$/Oz | 2,366.5 | 0.3 | 14.7 | -2% | 125% |
| BRENT CRUDE FUTR Sep24 | 85.5 | -0.3 | 12.7 | -5% | 89% |
| Generic 1st'OQA' Future | 85.9 | -0.7 | 12.6 | -32% | 365% |
| LME COPPER 3MO (\$) | 9,915.0 | -0.3 | 15.8 | -9% | 129% |
| SILVER SPOT \$/OZ | 30.9 | 0.6 | 30.0 | -4% | 158% |

| SPOT Currencies Indices | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| DOLLAR INDEX SPOT | 105.0 | 0.01 | 3.63 | -8% | 31% |
| Euro Spot | 1.0828 | 0.04 | -1.91 | -21% | 13% |
| British Pound Spot | 1.2806 | -0.01 | 0.59 | -25% | 20% |
| Swiss Franc Spot | 0.8984 | -0.08 | -6.34 | -13% | 7% |
| China Renminbi Spot | 7.2726 | -0.06 | -2.37 | -1% | 19% |
| Japanese Yen Spot | 161.0 | -0.11 | -12.40 | 0% | 61% |
| Australian Dollar Spot | 0.6739 | 0.03 | -1.07 | -29% | 17% |
| USD-OMR X-RATE | 0.3850 | -0.01 | -0.06 | 0% | 0% |
| AED-USD X-RATE | 0.2723 | 0.00 | 0.01 | 0% | 0% |
| USD-EGP X-RATE | 47.9273 | 0.15 | -35.54 | -4% | 570% |
| USD-TRY X-RATE | 32.7046 | -0.02 | -9.71 | -1% | 1466% |

| GCC Government Bond Yields | | | |
|----------------------------|---------------|--------|--|
| | Maturity date | YTM, % | |
| Oman | 01/08/2029 | 5.53 | |
| Abu Dhabi | 16/04/2030 | 5.08 | |
| Qatar | 16/04/2030 | 4.62 | |
| Saudi Arabia | 22/10/2030 | 5.06 | |
| Kuwait | 20/03/2027 | 5.16 | |
| Bahrain | 14/05/2030 | 6.40 | |

| Bond Indices | Close | D/D | YTD |
|--------------------------------|--------|------|-------|
| | Index | % | % |
| S&P MENA Sukuk TR Index | 139.38 | 0.1% | 1.1% |
| S&P MENA Bond TR Index | 138.28 | 0.1% | -0.2% |
| S&P MENA Bond & Sukuk TR Index | 138.23 | 0.1% | 0.1% |

| 3m Interbank Rates | | |
|--------------------|----------------|-------------------|
| | Current Rate % | As on 31 Dec 2021 |
| GLOBAL | | |
| US | 5.30 | 0.09 |
| UK | - | - |
| EURO | 3.71 | (0.57) |
| GCC | | |
| Oman | 5.79 | 2.13 |
| Saudi Arabia | 6.22 | 0.91 |
| Kuwait | 4.31 | 1.50 |
| UAE | 5.30 | 0.36 |
| Qatar | 6.00 | 1.13 |
| Bahrain | 6.33 | 1.52 |

Oman Economic and Corporate News

MSX sees modest gains in weekly trading

Muscat: The Omani stock market exhibited a nearly neutral performance during the week, registering a modest gain of 0.02 percent following the previous week's subdued activity as the market remains uncertain about its future direction, said an analyst. "The week was characterised by a significant increase in both the number and value of shares traded, although the ongoing developments in oil prices did not lend much support to the market overall," said Ahmed Negm, Head of Market Research MENA at XS.com.

[Source: Times of Oman](#)

Tourism thrives with 13% surge in visitors to Oman

Muscat – Oman's tourism sector is experiencing significant growth with a notable 13% increase in visitor numbers this year from January to April compared to 2023, according to Ministry of Heritage and Tourism (MHT). In a statement, MHT said the tourism sector saw a robust start in 2024 welcoming over 1.5mn visitors from January to April.

[Source: Muscat Daily](#)

Market value of MSX rises to OMR24.35bn

Muscat: The market value of the Muscat Stock Exchange (MSX) rose at the end of the week's trading to OMR24.35 billion, recording weekly gains of more than OMR108.5 million, benefiting from the rise in stock prices. The prices of 30 securities rose during the week, compared to 25 securities whose prices declined, and 19 securities that stabilised at their previous levels.

[Source: Times of Oman](#)

Integrated tourism facilities coming up in Fins: Mahrouqi

Muscat – In an effort to enhance domestic tourism and boost national revenue, Ministry of Heritage and Tourism plans to develop several tourist facilities in the Fins area of Quriyat. Making an announcement to this effect, H E Salim Mohammed al Mahrouqi, Minister of Heritage and Tourism, posted on X: "Integrated tourism facilities will soon be introduced in Fins.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Qatar Chamber receives a trade delegation from Burundi

Qatar Chamber first vice-chairman Mohamed bin Towar al-Kuwari held a meeting yesterday with a business delegation from Burundi led by Victor Ndabaniwe, chief of the board of the Teacher's Housing Foundation.

[Source: Zawya](#)

UAE: Economic licences in Ajman rise 15% since beginning of 2024

AJMAN - The report issued by the Department of Economic Development in Ajman (Ajman DED) recorded a significant growth in business activity during the first half of 2024, where the licence growth rate reached 15 percent compared to the first half of 2023, amounting to 37,755 active licences.

[Source: Zawya](#)

International Economic and Corporate News

G20 in Rio de Janeiro: Amitabh Kant leads Indian delegation to 3rd Sherpas Meeting

Rio de Janeiro: India's G20 Sherpa Amitabh Kant led the Indian delegation to the 3rd G20 Sherpas Meeting in Rio de Janeiro, the Ministry of External Affairs said.



[Source: Zawya](#)

Oil prices fall as Tropical Storm Beryl nears landfall in Texas

Investing.com-- Oil prices retreated Monday, handing back some of the gains seen over the last four weeks, as traders watched for the impact of tropical storm Beryl on oil production in the Gulf of Mexico. At 08:25 (12:25 GMT), Brent oil futures fell 0.5% to \$86.11 a barrel, while West Texas Intermediate crude futures dropped 0.7% to \$82.61 a barrel.

[Source: Investing](#)

Oil and Metal News

Oil slips as Gaza talks ease supply disruption woes; Hurricane Beryl in focus

SINGAPORE - Oil prices slid on Monday after rising for four weeks, as the prospect of a ceasefire deal in Gaza eased geopolitical tensions in the Middle East, while investors assessed potential disruption to U.S. energy supplies from Tropical Storm Beryl.

[Source: Zawya](#)

Lundin Gold stock sees upgrade from National Bank Financial amid favorable valuation

On Monday, Lundin Gold (OTC:LUGDF) Inc. (LUG:CN) (OTC: FTMNF) received an upgrade in its stock rating from National Bank Financial, moving from Sector Perform to Outperform. Accompanying this upgrade is a new price target set at C\$27.75, elevated from the previous C\$25.25.

[Source: Investing](#)

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